



STATE BOARD OF EQUALIZATION

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Controller, Sacramento
DOUGLAS D. BELL
Executive Secretary

No. 82/32

February 26, 1982

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuations of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1982-83 assessments with respect to land assessed on the lien date in 1966 has been determined to be 13.17551. For land assessed on the lien date in 1967, it is 11.79023.

The 1981-82 assessed valuation on land only of \$241,380,885,000 was divided by a July 1, 1981 civilian population figure of 23,917,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor. Since the 1981-82 assessed valuation on land used to compute these factors is at 100 percent of full value, the values derived by multiplying the 1966 and 1967 assessed values by the appropriate factor will also be at full value and need not be adjusted as they were last year.

Sincerely,

Douglas D. Bell

Douglas D. Bell
Executive Secretary

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cc: County Boards of Supervisors
County Auditors